



## **By The Numbers: “Freedom from Higher Taxes Day” Means Significant Tax Relief for Working Families**

<b>\$1,040</b> in Lower Taxes	<b>Annual tax savings for average family of 4</b> (Source: Department of Finance, Savings of \$260 per person. Does not include \$12 vehicle registration fee increase in Democrat majority vote budget.)
<b>\$210</b> in Increased Tax Savings Per Dependent	<b>Tax savings from restoration of full Dependent Tax Credit</b> (Dependent tax credit was restored from \$99 to \$309 per dependent on January 1, Eligibility based on income)
<b>\$233</b> in Lower Sales Taxes	<b>Annual savings for California families from lower state sales tax</b> (Source: <a href="#">Board of Equalization</a> , State sales tax dropped by 1 cent)
<b>\$100</b> in Lower Car Taxes	<b>Car tax savings on the purchase price of a new car valued at \$20,000</b> (Source: Department of Motor Vehicles, <a href="#">VLF Calculator</a> , VLF dropped from 1.15 percent to 0.65 percent of car value, VLF on \$20,000 car would be \$130, compared with \$230 before July 1)
<b>\$200</b> in Lower Sales Taxes	<b>Sales tax savings on the purchase price of a new car valued at \$20,000</b> (When buying a \$20,000 new car in Sacramento County, the sales tax owed would be \$1,550 based on a 7.75 percent tax, compared with \$1,750 based on the 8.75 percent tax before July 1)
<b>\$125</b> in Lower Income Taxes	<b>Income tax savings for taxpayers filing jointly with \$50,000 in taxable income</b> (Source: <a href="#">San Francisco Chronicle</a> , All state tax rates dropped by 0.25 percent on January 1)